

## **GKE forays into retailing and consumer services in the telecommunication sector**

- The Group expands supply chain management capabilities to include retailing and distribution, thereby increasing its revenue stream
- The Group, through its wholly-owned subsidiary, **GKE Retails**, will own and operate nine Singtel Exclusive Retailer outlets in Singapore to provide lifestyle products as well as a wide range of Singtel-related products and services which include mobile handsets and accessories, broadband solutions, Singtel TV and smart home solutions.

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**For Immediate Release**

**SINGAPORE, 24 February 2025** – SGX Catalist-listed **GKE Corporation Limited** 锦佳集团 (“**GKE**” and together with its subsidiaries, the “**Group**”), a leading integrated warehousing and logistics solutions provider with strategic investments in infrastructural materials and services business in China and agriculture business in Singapore, wishes to inform shareholders and potential investors that its subsidiary, GKE Retails Pte. Ltd. (“**GKE Retails**”), has entered into an agreement to be one of the distributors with Singapore Telecommunications Limited and their subsidiaries (collectively, “**Singtel Group**”) in Singapore (“**Distributor Appointment**”).

On 27 January 2025, the Group received shareholders’ support to proceed with its intention to diversify into the sales and distribution of telecommunications mobile handsets and accessories business in Singapore.

Under the agreement, GKE Retails will own and operate nine Singtel Exclusive Retailer outlets in Singapore to provide lifestyle products as well as a wide range of Singtel-related products and services which include mobile handsets and accessories, broadband solutions, Singtel TV and smart home solutions.

Speaking about this strategic business, Mr. Neo Cheow Hui (梁鹏飞), CEO and Executive Director of **GKE**, said, “We are delighted to have been presented with this business opportunity, which enables the Group to expand our supply chain management capabilities to include retailing and distribution and thereby increase our revenue stream.

To moderate our risk exposure, we entered this new business through a partnership with an experienced dealer (the “JVP”) who specialises in retailing and consumer services and has operated through his own outlets in the past few years. We believe that this approach is strategic and mutually beneficial for all parties in order to achieve sustainable growth together.”

The Distributor Appointment became effective upon completion of (i) the acquisition of five retail outlets, including the lease of premises owned and managed by the former distributor, and (ii) the addition of four retail outlets owned and operated by the JVP. As a result, the Group will own 60% of GKE Retails, with the JVP holding the remaining 40%. GKE Retails will own and operate nine (9) retail outlets in Singapore to conduct retailing and consumer services business and also oversee another seven (7) retail outlets that are owned and operated by independent dealers under the dealership arrangement.

Mr. Neo adds, **“We are appreciative of the support of our stakeholders and their votes of confidence, motivating us to pave the way into new growth areas.”**

None of the Directors, Substantial Shareholders, or their Associates has any interest, direct or indirect, in this arrangement (other than through their respective shareholdings in the Company, if any).

The Group does not expect this new business to have a material impact on its financial results for the financial year ending 31 May 2025. The Company will update shareholders on material developments for the Group as and when they arise.

**Cautionary Note:**

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company’s shares.

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**About GKE Corporation Limited**

(Stock Code – SGX: **595** | Bloomberg: **GKEC SP** | Thomson Reuters: **GKEC.SI**)

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**GKE Corporation Limited** 锦佳集团 (“**GKE**” or the “**Company**” and together with its subsidiaries, the “**Group**”) is a leading integrated warehousing and logistics solutions provider offering one-stop, end-to-end multi-modal supply chain management solutions and services, with strategic investments in infrastructural materials and services business in China and agricultural business in Singapore. The business activities of the Group are classified into two broad categories: (i) warehousing & logistics, and (ii) strategic investments.

The Group’s facilities host one of the best material handling systems, with the most up-to-date safety and security features. It harnesses information technology capabilities to improve order visibility, maximise operational efficiency, effective inventory management, and reduces cost on overall supply chain for its customers across a variety of industries.

The Group provides total integrated and comprehensive warehousing and logistics solutions and services that include general cargo storage, dangerous cargo storage (Class 2, 3, 4, 5.1, 6.1, 8, and 9), bonded and license warehousing services, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services, marine logistics, and specialty chemical storage with ancillary services. The Group has also established its support services at Singapore’s port operations to further enhance the logistics value chain.

The Group’s strategic investments comprise infrastructural materials and services business in China and agriculture business in Singapore. Through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. 梧州市星建混凝土 (“**Wuzhou Xing Jian**”), which is primarily engaged in the manufacturing and supplying of ready-mix concrete (“**RMC**”) products to the infrastructural development and construction sector in Wuzhou City. Since June 2016, the infrastructural materials and services business has been broadened to include (i) an automated RMC manufacturing business in Cenxi City, and (ii) a construction material waste recycling facility in Cenxi City. The agricultural business specialises in indoor cultivation of vegetables and development of agri-tech solutions, where an automated controlled-environment approach is adopted to provide protection and maintain optimal growth conditions for the vegetables crop.

For more information, please visit the Company website at [www.gke.com.sg](http://www.gke.com.sg).

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Issued for and on behalf of **GKE Corporation Limited** by:

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*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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