



# GKE Corporation

## 锦佳集团

(Stock Code – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)

### Annual General Meeting 2023

28 September 2023



# Corporate Update: Warehousing & Logistics

- ⦿ **Renewed lease for 30 Pioneer Road property for five years from April 2021**
  - ➔ improve cost management for warehousing & logistics segment from FY2022 onwards
- ⦿ **Broadened capabilities in chemicals to further strengthen earnings base**
  - ➔ Completion of acquisition of **Fair Chem Industries Pte Ltd (“FCI”)** at end January 2022
    - contribute full-year earnings from chemical storage and handling, and toll blending and specialty chemical manufacturing business in FY2023
    - customer base and capability expansion
  - ➔ Completion of **one container storage yards into Dangerous Goods (“DG”)** storage yards in late 2022.
- ⦿ **Core warehousing and logistics segment continue to improve**
  - ➔ focus on **driving higher value-added solutions and services in niche sectors** including DG, electronic components, pharmaceutical products, and healthcare disposables
    - continue to enjoy **optimal occupancy rate**

# Fair Chem Industries (“FCI”)

- **Completed 100% acquisition of FCI on 28 January 2022**
  - expanded capabilities into toll blending and specialty chemical manufacturing, which have a stable customer base on specialty chemicals contract manufacturing
  - Increased chemical storage space and chemical handling capacity



# Converted DG Yards

- **Completed conversion of one container storage yards into DG yards**
  - ➔ Fully operational and **contribute positively in FY2023**
  - ➔ Another DG yard conversion in the process



DG yard of approx. 100,000 sqft at 39 Benoi Road **commenced operations in FY2023**



DG yard of approx. 70,000 sqft at 6 Pioneer Walk is **expected to commence operations in FY2024**

# Strategic Investment: Wuzhou Xing Jian



- ◉ **Infrastructural materials and services in China to benefit in the long term**
  - **owns and operates** the automated ready-mix concrete (“**RMC**”) manufacturing facility in Wuzhou City (“**Wuzhou Xing Jian**” 梧州星建)
  - new RMC manufacturing facility in Cenxi City (“**Cenxi Xing Jian**” 岑溪星建) has **received its product quality grading and certification** from the relevant authorities, and **commenced commercial sale in FY2023**
  - **sharing the fleet of 55 mixer trucks and management team** of Wuzhou Xing Jian, enhances **cost efficiencies and economies of scale**
- ◉ a **24% stake in a joint venture** (“**Cenxi Haoyi**” 岑溪好易) commenced **operations in construction waste materials recycling** in Cenxi City and is expected to **contribute positively** to the Group
- ◉ a **18% stake in a limestone mining joint venture** in **Cangwu County** has commenced operations and started contribute positively in FY2023.



# Strategic Investment: GKE Agri-tech

## Controlled-environment agriculture

- pesticide-free vegetables
- currently producing mainly two types of vegetables (Curly Kale and Crispy Lettuce)
- vegetables are sold mainly in supermarkets (Specific outlets of NTUC and Sheng Siong) and wet markets in Singapore

## Expansion on cultivation area to improve economies of scale

- Increase cultivation area from the **current 68 racks** (approx. 3,689 sq ft) to **210 racks** (approx. 11,392 sq ft) on level 4 of office block at 6 Pioneer Walk. It has completed and commenced operations in late FY2023.
- Install solar panels to reduce electricity costs
- Expansion on hydroponics cultivation on the level 3 of office block at 6 Pioneer Walk. Expected to complete by end of 2023



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