



GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

**PROPOSED SALE OF 65% INTEREST IN VAN DER HORST LOGISTICS LIMITED
- COMPLETION**

*Capitalised terms not defined herein shall have the meanings ascribed to them in the announcement dated 9 September 2020 and 8 March 2021 ("**Announcements**").*

The Board of Directors (the "**Board**") of GKE Corporation Limited ("**Company**" and, together with its subsidiaries, "**Group**") refers to the Announcements in relation to the proposed sale of the Company's entire shareholding in Van Der Horst Logistics Limited ("**VDH**"), being 32,500 shares representing 65% of the total share capital of VDH ("**Sale Shares**") ("**Proposed Sale**").

The Board wishes to update shareholders that upon receipt of 30% of the Sale Consideration, completion has occurred on 31 May 2021 and VDH has ceased to be a 65%-owned subsidiary of the Company.

The Company will update shareholders when the Deferred Consideration has been received.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
31 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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