



GKE CORPORATION LIMITED

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NEWS RELEASE

GKE BROADENS HAZARDOUS CHEMICALS STORAGE & LOGISTICS SERVICES THROUGH NEW JOINT VENTURE, G-CHEM LOGISTICS

- **Further expands the Group's specialised chemical services to handle and store hazardous chemicals to packed products, ISO Tanks and chemical drumming**

SINGAPORE, 21 December 2017 – GKE Corporation Limited (锦佳集团有限公司), together with its subsidiaries (“GKE” or the “Group”), a leading integrated warehousing and logistics solutions provider, announced that it has invested in a joint venture company, G-Chem Logistics Pte. Ltd. (“G-Chem”), with Kleio One-Solution Pte. Ltd. (“Kleio”) to carry out hazardous chemicals warehousing and logistics services for packed products, laden ISO Tanks and chemical drumming.

The Group will invest cash amounting to S\$0.30 million to subscribe for 65% of G-Chem, while Kleio will subscribe for the remaining 35% for approximately S\$0.16 million in cash (the “**Subscription**”). The Subscription consideration of approximately S\$0.46 million will be used for funding the purchase of four units of explosion-proof pallet drum filling machines for its business activities, and working capital.

G-Chem will operate out of one of GKE's warehouse premises located at 6 Pioneer Walk with the day-to-day management and operation to be managed by Mr. Lin Duanliang, who has the necessary expertise and experience. In addition, G-Chem shall enter into a licence agreement with the Group for the use of warehouse space and pay a monthly management fee to the Group.

Commenting on the investment in G-Chem, Mr. Neo Cheow Hui (梁鹏飞) Chief Executive Officer of GKE said, ***“This joint venture will further strengthen the Group's hazardous chemical storage and logistics capabilities – broadens our range of services and transforms the Group into a one-stop integrated chemical storage and logistics service provider to serve both the chemical and pharmaceutical sectors in Singapore. We believe the horizontal expansion within the specialised chemicals space will augment growth in our core warehousing and logistics business.”***

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This news release is to be read in conjunction with the Company's announcement posted on the SGX website on 21 December 2017.

ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) together with its subsidiaries, (“**GKE**” or the “**Group**”) is a leading integrated warehousing and logistics solutions provider offering one-stop, end-to-end multi-modal supply chain management solutions and services. The business activities of GKE can be classified into two broad categories: (i) warehousing & logistics, and (ii) strategic investments.

The Group’s facilities host one of the best material handling systems, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, effective inventory management, and reduce overall supply chain costs for its customers.

GKE operates its third-party warehousing & logistics business under the “**GKE**”, “**Marquis**” and “**TNS**” brand names. The Group provides total integrated and comprehensive warehousing & logistics solutions and services that include general warehousing, dangerous goods cargo storage (Class 2 and 3), conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also an approved London Metal Exchange (“**LME**”) non-ferrous warehouse operator. It has expanded its capabilities into marine logistics and chemical warehousing through its 70% stake in Marquis Services Pte Ltd, and extended its logistics services through its wholly-owned TNS Ocean Lines (S) Pte Ltd, an established port operations and maritime logistics service provider, to enhance its logistics value chain as port operations is the first and last landing points for the import and export of goods.

The Group’s strategic investment include infrastructural materials and services business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacture and supply of ready-mix concrete products to the domestic infrastructural and real estate sector in Wuzhou City, China. It has commenced commercial production in June 2016.

For more information, please visit the company website at www.gke.com.sg.

Issued for and on behalf of **GKE CORPORATION LIMITED** by:



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*This News Release has been prepared by GKE Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this News Release.*

This News Release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this News Release, including the correctness of any of the statements or opinions made or reports contained in this News Release.

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